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US Railcar President and CEO Michael P. Pracht Speaks at Briefing on Public Transportation, Jobs, and a Clean Energy Economy

On Thursday, January 14, 2009, Ohio-based **US Railcar** President and CEO Michael P. Pracht spoke at a briefing for The Environmental and Energy Study Institute to encourage public transportation investments in intercity and high-speed passenger rail that would support more fuel efficient and environmentally friendly modes of mass transportation; create sustainable manufacturing jobs, improve intermodal connectivity/convenience for the travelling public, and help balance the national transportation system.

The briefing examined the potential for public transportation investments to expand U.S. heavy-duty equipment manufacturing; increase employment in construction, operation and maintenance; and support overall regional economic development. Current legislation pending before Congress to help sustain job growth and economic recovery (*H.R. 2847, Jobs for Main Street Act*) contains targeted investments to stimulate job creation and lay a foundation for long-term productivity gains.

Mr. Pracht emphasized the need to also focus on "high(er)" speed passenger rail investment across the country where incremental improvements in regional corridors from 30- 300 miles in length would offer significant returns on economic and environmental investment at speeds above and below 79 mph. Improving passenger rail alternatives across the country will also help relieve congestion and improve mobility on the highways and in the air.

US Railcar manufactures both single-and bi-level self-propelled Diesel Multiple Units (DMUs) eliminating the need for more costly locomotive-hauled push/pull trains in lower density corridors. Smaller/quieter engines, distributed power, multiple- unit configuration and the only FRA and EPA Tier 3-compliant motive power make US Railcar's DMUs a unique solution to help reduce America's carbon footprint, reliance on foreign oil and create new American manufacturing jobs as more of the travelling public takes to rail.

More information on the Environmental and Energy Studies Institute, along with a summary copy of Mr. Pracht's presentation can be found at: . <u>http://www.eesi.org/public-transportation-jobs-and-clean-energy-economy-14-jan-2010</u>

For more information about US Railcar and the DMU please check our website at <u>www.usrailcar.com</u> or contact us at 614-246-9465.

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