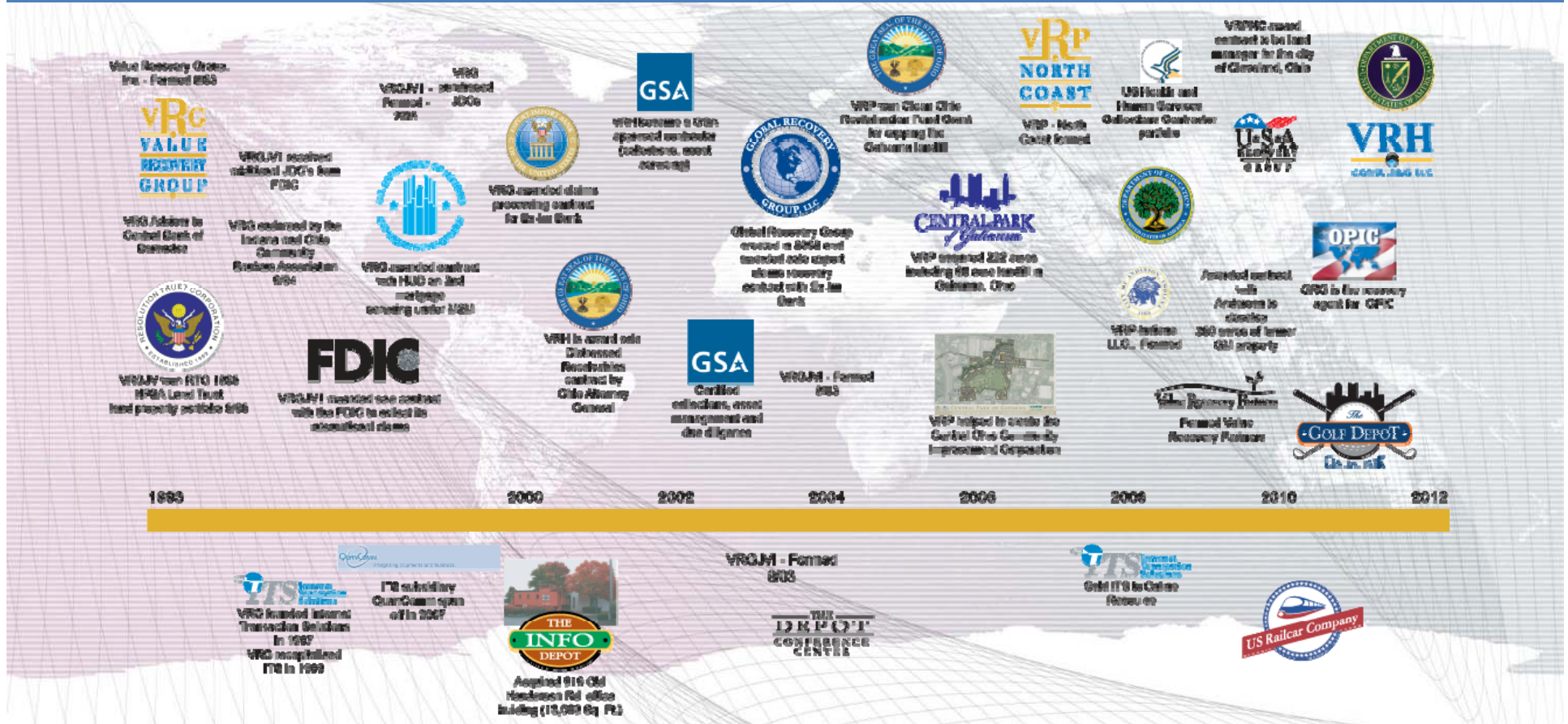




VRG  
VALUE  
RECOVERY  
GROUP

# Providing Unmatched Value Since 1993



**Strong  
Financial  
Management  
Capability**



**Collects Upon Government  
Export Recoverables**



**Collect Bank Loans with  
\$1 Billion Gross Book Value  
Portfolio**



**Student Loan Collections  
Department of Education**



**Office of Attorney General**



**DOE Loan Guarantee  
Program Office**

Creative and  
Transformative  
Real Estate  
Development  
Capabilities

**Creation of Central  
Ohio Community  
Improvement  
Corporation  
(COCIC)**

Brownfield  
Development  
Adaptive Reuse  
200 Acres



# Professional Services

**Program Design**

**Financial / Technology Assessment**

**Process Management**

**Funding**

**Ongoing Oversight and Reporting**



The Engine Behind ...



## Proven Designs You Can Count on



Oregon



Alaska



Florida

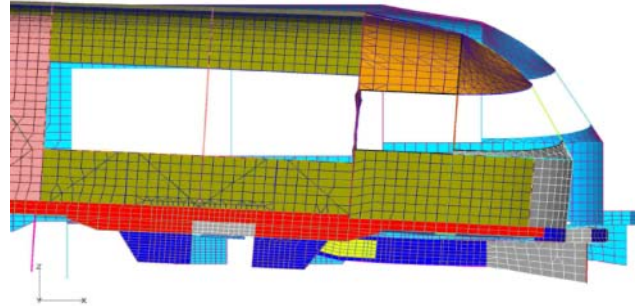


FRA Track  
Geometry Car

**10 DMUs in Revenue Service Today**



Proven Safety  
You Can Count on



Output Set: Q15, L21 N1  
Enhanced Q15, Total Translation



# Proven U.S. Partners you can Count on

- Design-Build-Operate-Maintain capable team:  
Inception > Operation > Warranty >  
Overhaul/Upgrade > Retire
- Agile and responsive, no bureaucracy



## US Railcar Co.

IP, Customer  
Relations

## RELCO

Locomotives  
Build DMUs & Cars



G5 Technologies  
Bravo, Relco  
Engineering

Weldall  
Shell fabrication

Key Suppliers

xCRM  
Personnel



Lease, Track, Maintain, Operate



Version 1.5  
Fast Delivery



Version 2.0

***Better Because .... Both versions are available***

The difference is dramatic but evolutionary,  
allowing US Railcar to use proven designs.

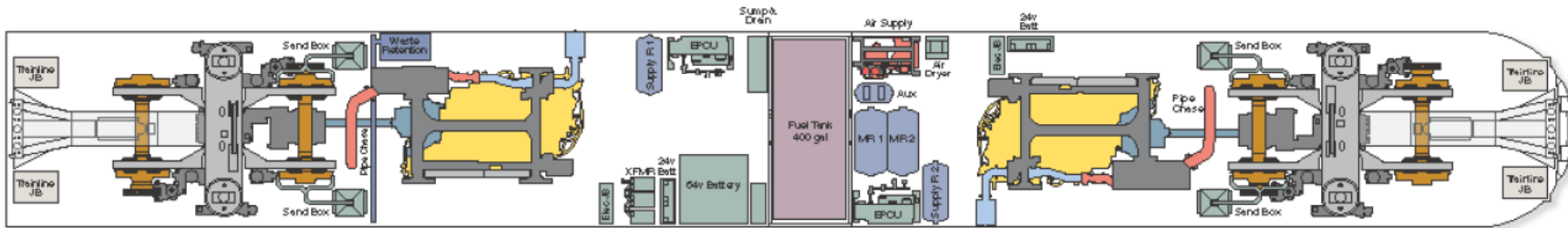


## Better Because ... Platform Improvements

- Aero dynamic design
- Improved fuel efficiency
- Quieter
- Modern interior, LED lighting
- Optional Tier 4 engines
- Efficient ZF transmission
  - better dynamic braking
- Updated controls and Electronics
- Optional PRIIA, 110 mph
- Ask us about savings with Natural Gas

# Better Because ... Dual Engines

- Horsepower of small locomotive to pull unpowered cars.
- Redundancy means you can always return home

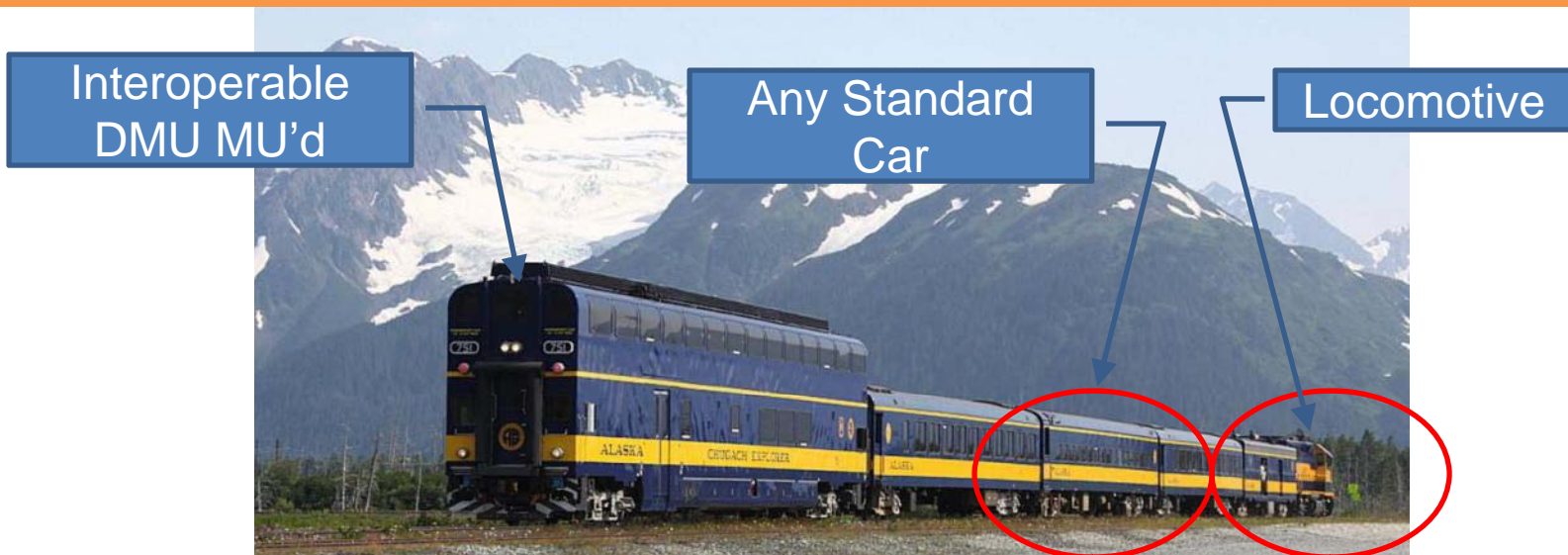


Undercar Equipment Arrangement



## Better Because ...

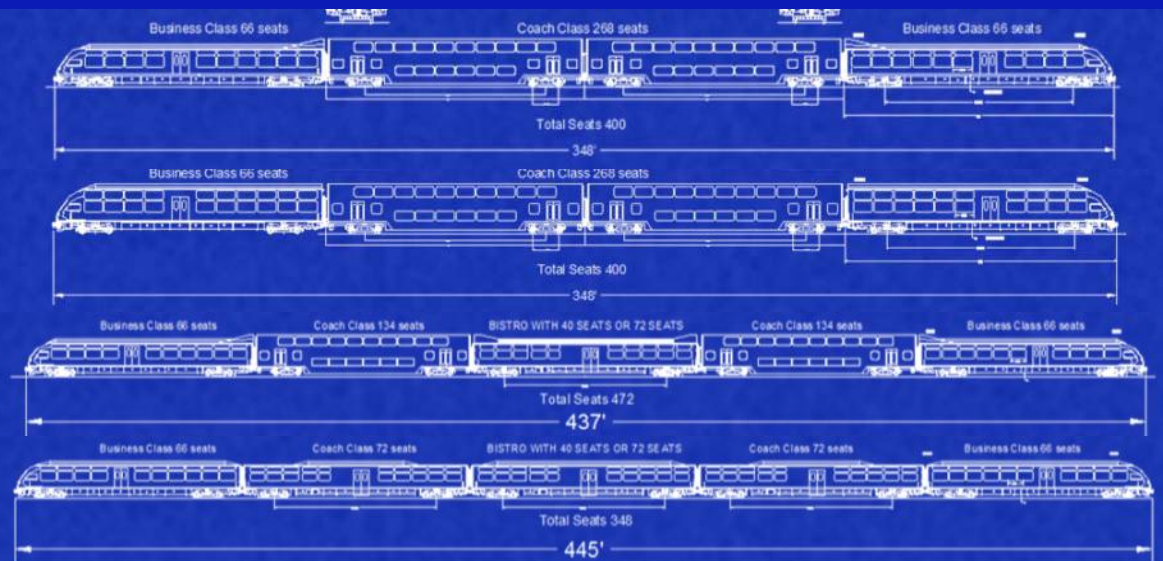
Interoperates With Standard AAR Locomotives  
And Passenger Cars for Unparalleled Flexibility





- Use your cars or ours
- Match the consist to the ridership

## Better Because ... Interoperability



Better Because ...  
WE BUILD *EXACTLY*  
WHAT YOU WANT!



YOU USE IT *EXACTLY*  
HOW YOU WANT!



**Better  
Because ...**

**Simplify  
Maintenance  
and Lower  
Costs**

*Special facilities not  
required*



**It cost 30% less to maintain a US Railcar DMU  
1 DMU = maintenance for 1 Locomotive +  
Coach**

**Easy maintenance and more American parts  
lower the cost of ownership for the US Railcar  
DMU.**

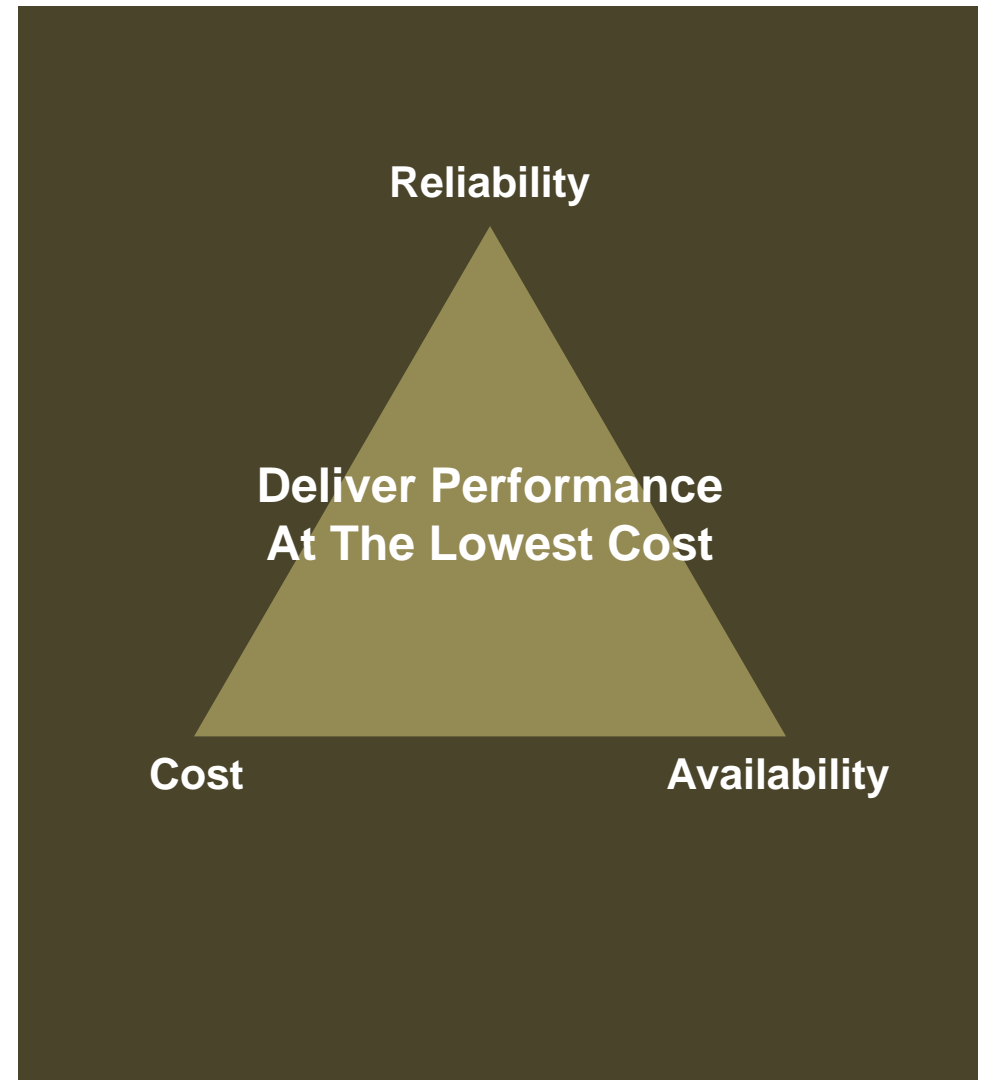
**Better Because...**

**Total Cost Of Ownership  
Is Lower**

*It's more than just the railcar*



**The US Railcar team can help  
you succeed and lower risk.**



# US Railcar's DMU-Locomotive is America's DMU



The World's Strongest DMU  
Built to US standards  
Built to run safely with freight

**U.S. Owned Ready to  
build your Railcars**



**[www.usrailcar.com](http://www.usrailcar.com)  
614-246-9465**